



I	STATEMENT OF FINANCIAL POSITION	June 2022 SHS '000 (Unaudited)	March 2022 SHS '000 (Unaudited)	December 2021 SHS '000 (Audited)	June 2021 SHS '000 (Unaudited)
A	ASSETS				
1	Cash (local and foreign)	2,207,179	3,509,521	3,865,846	2,309,552
2	Balances due from Central Bank of Kenya	24,385,255	13,042,835	17,885,321	12,395,820
3	Kenya Government securities held for dealing purposes	2,990,191	13,689,171	18,535,483	30,918,605
4	Financial assets at fair value through profit and loss	-	-	-	-
5	Investment securities:				
	a) Held to maturity:				
	a. Kenya Government securities	25,833,042	23,877,369	21,525,594	22,660,814
	b. Other securities	253,339	258,608	253,422	76,309
	b) Available for sale:				
	a. Kenya Government securities	23,211,279	21,626,070	19,066,939	28,557,599
	b. Other securities	204,144	175,053	153,953	-
6	Deposits and balances due from local banking institutions	7,313,347	4,506,029	8,375,734	2,635,471
7	Deposits and balances due from banking institutions abroad	3,291,709	5,149,601	11,649,371	9,379,185
8	Tax recoverable	-	-	-	-
9	Loans and advances to customers (net)	217,097,260	206,459,922	185,312,511	165,146,375
10	Balances due from banking institutions in the group	6,790,049	21,647,713	17,581,571	30,548,265
11	Investment in associates	-	-	-	-
12	Investment in subsidiary companies	2	2	2	2
13	Investment in joint ventures	-	-	-	-
14	Investment properties	-	-	-	-
15	Property and equipment	2,972,035	2,923,761	2,952,122	3,211,944
16	Prepaid lease rentals	37,657	38,395	39,133	40,610
17	Intangible assets	902,631	945,143	940,690	840,691
18	Deferred tax asset	6,342,369	5,830,512	5,653,362	5,453,741
19	Retirement benefit asset	-	-	-	-
20	Other assets	8,741,975	7,341,300	5,408,005	5,780,101
21	TOTAL ASSETS	332,573,463	331,021,005	319,199,059	319,955,084
B	LIABILITIES				
22	Balances due to Central Bank of Kenya	-	-	-	-
23	Customer deposits	242,065,543	235,113,851	239,869,088	228,919,457
24	Deposits and balances due to local banking institutions	96	2,477,736	91,036	9,407,183
25	Deposits and balances due to banking institutions abroad	4,578,058	10,845,468	2,423,833	5,599,131
26	Other money markets deposits	-	-	-	-
27	Borrowed funds	9,089,785	12,200,708	10,629,770	12,029,428
28	Balances due to banking institutions in the group	17,958,739	9,623,834	9,816,411	12,476,228
29	Taxation payable	1,047,705	3,135,000	1,760,403	1,183,464
30	Dividends payable	-	-	-	-
31	Deferred tax liability	-	-	-	-
32	Retirement benefit liabilities	-	-	-	-
33	Other liabilities	9,521,763	9,072,608	8,096,273	6,729,114
34	TOTAL LIABILITIES	284,261,689	282,469,205	272,686,814	276,344,005
C	CAPITAL RESOURCES				
35	Paid up / assigned capital	3,411,549	3,411,549	3,411,549	3,411,549
36	Share premium / (discount)	3,444,639	3,444,639	3,444,639	3,444,639
37	Revaluation reserve	95,781	97,696	99,612	103,443
38	Retained earnings	42,393,611	40,245,961	38,406,545	37,587,644
39	Statutory loan loss reserve	738,241	270,194	-	-
40	Other reserves	(1,772,047)	(1,718,239)	(1,650,100)	(1,636,196)
41	Proposed dividends	-	2,800,000	2,800,000	700,000
42	Capital grants	-	-	-	-
43	SHAREHOLDERS' FUNDS	48,311,774	48,551,800	46,512,245	43,611,079
44	Minority interest	-	-	-	-
45	TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	332,573,463	331,021,005	319,199,059	319,955,084
II	STATEMENT OF COMPREHENSIVE INCOME				
1	INTEREST INCOME				
1.1	Loans and advances	8,664,199	4,119,411	15,061,273	7,101,269
1.2	Government securities	2,262,248	1,045,649	4,630,819	2,430,992
1.3	Deposits and placements with banking institutions	301,644	105,431	432,833	252,247
1.4	Other interest income	-	-	-	-
1.5	Total interest income	11,228,091	5,270,491	20,124,925	9,784,508
2	INTEREST EXPENSES				
2.1	Customer deposits	2,698,117	1,273,432	5,419,732	2,826,110
2.2	Deposits and placements from banking institutions	221,803	109,301	411,925	228,027
2.3	Other interest expenses	259,829	143,975	415,960	195,778
2.4	Total interest expenses	3,179,749	1,526,708	6,247,617	3,249,915
3	NET INTEREST INCOME	8,048,342	3,743,783	13,877,308	6,534,593
4	NON-INTEREST INCOME				
4.1	Fees and commissions on loans and advances	95,693	66,767	233,730	103,884
4.2	Other fees and commissions	2,000,046	1,103,545	3,449,796	1,781,717
4.3	Foreign exchange trading income	4,166,016	1,719,131	6,270,309	2,852,065
4.4	Dividend income	-	-	-	-
4.5	Other income	324,418	140,799	437,323	500,130
4.6	Total non-interest income	6,586,173	3,030,242	10,391,158	5,237,796
5	TOTAL OPERATING INCOME	14,634,515	6,774,025	24,268,466	11,772,389
6	OTHER OPERATING EXPENSES				
6.1	Loan loss provision	998,325	491,250	2,106,027	1,160,542
6.2	Staff costs	3,451,878	1,693,411	6,182,325	2,923,693
6.3	Directors emoluments	81,774	52,295	126,402	71,420
6.4	Rental charges	-	-	-	-
6.5	Depreciation on property and equipment	391,381	193,739	853,072	387,248
6.6	Amortisation charges	159,130	67,688	263,754	128,609
6.7	Other expenses	2,985,520	1,350,404	5,169,362	2,424,923
6.8	Total other operating expenses	8,068,008	3,848,787	14,700,942	7,096,435
7	Profit / (loss) before tax and exceptional items	6,566,507	2,925,238	9,567,524	4,675,954
8	Exceptional items	-	-	-	-
9	Profit / (loss) after exceptional items	6,566,507	2,925,238	9,567,524	4,675,954
10	Current tax	(2,460,026)	(990,852)	(3,296,674)	(2,003,416)
11	Deferred tax	667,298	175,759	795,647	707,727
12	Profit / (loss) after tax and exceptional items	4,773,779	2,110,145	7,066,497	3,380,265
13	Minority interest	-	-	-	-
14	Profit / (loss) after tax, exceptional items and minority interest	4,773,779	2,110,145	7,066,497	3,380,265
15	Other comprehensive income				
15.1	Gains / (losses) from translating the financial statements of foreign operations	(121,946)	(68,139)	(323,938)	(310,226)
15.2	Fair value changes in available for sale financial assets	(75,411)	(3,338)	17,813	118,988
15.3	Revaluation surplus on property, plant and equipment	-	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	23,223	1,002	(5,455)	(35,470)
16	Other comprehensive income for the year net of tax	(174,134)	(70,475)	(311,580)	(226,708)
17	Total comprehensive income for the year	4,599,645	2,039,670	6,754,917	3,153,557
18	EARNINGS PER SHARE - BASIC & DILUTED	27.99	12.37	41.43	19.82
19	DIVIDEND PER SHARE - DECLARED	0.00	0.00	20.52	4.10

III	OTHER DISCLOSURES	June 2022 SHS '000 (Unaudited)	March 2022 SHS '000 (Unaudited)	December 2021 SHS '000 (Audited)	June 2021 SHS '000 (Unaudited)
1)	NON-PERFORMING LOANS AND ADVANCES (NPLs)				
a)	Gross non-performing loans and advances	24,089,845	24,560,873	22,503,800	20,716,692
b)	Less: Interest in suspense	4,610,544	4,776,202	4,261,365	3,349,946
c)	Total non-performing loans and advances (a-b)	19,479,301	19,784,671	18,242,435	17,366,746
d)	Less: loan loss provision	8,871,859	9,750,798	8,816,785	7,262,915
e)	Net non-performing Loans (c-d)	10,607,442	10,033,873	9,425,650	10,103,831
f)	Discounted value of securities	10,607,442	10,033,873	9,425,650	10,103,831
g)	Net NPLs exposure (e-f)	-	-	-	-
2)	INSIDER LOANS, ADVANCES AND OTHER FACILITIES				
a)	Directors, shareholders and associates	286,941	231,585	222,781	206,515
b)	Employees	4,241,034	4,284,380	4,204,284	4,219,271
c)	Total Insider loans, advances and other facilities	4,527,975	4,515,965	4,427,065	4,425,786
3)	OFF BALANCE SHEET				
a)	Letters of credit, guarantees, acceptances	81,994,658	75,058,351	78,712,554	70,703,160
b)	Forwards, swaps and options	120,491,770	127,922,124	127,930,440	116,520,908
c)	Other contingent liabilities	-	-	-	-
d)	Total contingent liabilities	202,486,428	202,980,475	206,642,994	187,224,068
4)	CAPITAL STRENGTH				
a)	Core capital	45,206,832	44,821,271	44,135,643	42,584,475
b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
c)	Excess / (Deficiency)	44,206,832	43,821,271	43,135,643	41,584,475
d)	Supplementary capital	6,778,468	6,046,415	5,699,641	5,444,519
e)	Total capital (a + d)	51,985,300	50,867,686	49,835,284	48,028,994
f)	Total risk weighted assets	321,769,464	311,866,054	288,178,397	265,126,992
g)	Core capital / total deposit liabilities	18.1%	18.2%	18.2%	18.2%
h)	Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%
i)	Excess / (Deficiency)	10.1%	10.2%	10.2%	10.2%
j)	Core capital / total risk weighted assets	14.0%	14.4%	15.3%	16.1%
k)	Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%
l)	Excess / (Deficiency)	3.5%	3.9%	4.8%	5.6%
m)	Total capital / total risk weighted assets	16.2%	16.3%	17.3%	18.1%
n)	Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%
o)	Excess / (Deficiency)	1.7%	1.8%	2.8%	3.6%
p)	Adjusted Core Capital/Total Deposit Liabilities*	18.1%	18.2%	18.3%	18.4%
q)	Adjusted Core Capital/Total Risk Weighted Assets*	14.0%	14.4%	15.4%	16.2%
r)	Adjusted Total Capital/Total Risk Weighted Assets*	16.2%	16.3%	17.3%	18.3%
5)	LIQUIDITY				
a)	Liquidity ratio	35.9%	40.0%	47.9%	53.3%
b)	Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%
c)	Excess / (Deficiency)	15.9%	20.0%	27.9%	33.3%

*The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9

MESSAGE FROM THE DIRECTORS

The above statement of financial position, statement of comprehensive income and other disclosures are extracts from the records of the Bank

This set of unaudited financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.stanbicbank.co.ke

They may also be accessed at the institution's head office located at Stanbic Centre, Chiromo Road, Westlands.

The financial statements were approved by the Board of Directors on 17th August 2022 and signed on its behalf by:-

Charles Mudiwa
Chief Executive

Kitili Mbathi
Chairman

Dorcas Kombo
Director

Janet Kabiru
Ag. Company Secretary

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BRIGID KOSGE